

## Government Pension Plans: Benefits and Contributions for 2015

Contributions and benefits under government pension plans are adjusted periodically to reflect increases in the Consumer Price Index or the average Canadian wage. The new amounts, commencing January 1, 2015, are shown in the table below. Each benefit is subject to income tax when received, with the exception of the Guaranteed Income Supplement and the Allowance. All benefits shown are paid monthly unless otherwise indicated, and are the maximum amounts.

CPP / QPP benefits (for new beneficiaries)	CPP	QPP
Retirement pension (at age 65)	\$1,065.00	\$1,065.00
Post-Retirement benefit (at age 65)	\$26.63	n/a
Retirement Pension Supplement	n/a	\$20.42
Disability pension	\$1,264.59	\$1,264.56
Disabled contributor's child benefit (each child)	*\$234.87	*\$74.57
Survivor's*** pension		
• under age 65	**\$581.13	**\$865.19
• age 65 or over	\$639.00	\$639.00
Surviving child's benefit (each child)	*\$234.87	*\$234.87
Death benefit (lump sum)	\$2,500.00	\$2,500.00
Combined benefits		
• survivor's*** pension and disability (under age 65)	\$1,264.59	n/a
• survivor's*** pension and retirement (age 65 and over)	\$1,065.00	\$1,065.00
<b>Annual CPP contribution</b>		
Self-employed (9.9%)	\$4,959.90	
Employee (matched by employer) (4.95%)	\$2,479.95	
<b>Annual QPP contribution</b>		
Self-employed (10.50%)		\$5,260.50
Employee (matched by employer) (5.25%)		\$2,630.25

### Notes:

\* Flat benefit amounts

\*\* These amounts may vary depending on whether the survivor is under age 45, disabled, or with or without children

\*\*\* a survivor is the spouse or common-law partner of a deceased individual

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Old Age Security (OAS)	OAS
January to March 2015	\$563.74
<b>Guaranteed Income Supplement (GIS)</b>	
January to March 2015	
• spouse/common-law partner receives OAS or Allowance	\$506.86
• single person (or spouse/common-law partner receives neither OAS nor Allowance)	\$764.40
<b>Allowance</b>	
January to March 2015	
• age 60 to 64, and spouse/common-law partner receives OAS and GIS	\$1,070.60
• age 60 to 64, survivor's*** Allowance	\$1,198.58

\*\*\* a survivor is the spouse or common-law partner of a deceased individual

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